

Entity Name	EagleNest Properties, L.P.	
Property Name	#3	
Acreage	90.29	Per Acre
Timber Value	\$59,251.46	\$656
Merchantable Timber	\$59,251.46	\$656
Premerchtable Timber	\$0.00	\$0
Percentage of Pine Plantation	90%	
Average Age of Plantation	36	

I. AGE DISTRIBUTION BY STAND TYPE:

TRACTNAME	3		
	90%	10%	100%
Sum of ACREAGE	Column Labels		
Row Labels	Pine Plantation	Pine/Hardwood	Grand Total
1984	81.62		81.62
1934		8.67	8.67
Grand Total	81.62	8.67	90.29

II. MERCHANTABLE TIMBER SUMMARY: (Cruise Date: 1Q'17. Volumes do not reflect growth since cruise date.)

TRACTNAME	3
MERCH_CRZ	MERCHANTABLE

Values					
Sum of ACREAGE	90.29	Tons/Acre	As a %	Stumpage \$	Value by Product
Sum of Pine Pulpwood	606.03	6.71	17%	\$10.00	\$6,060.31
Sum of Pine CNS	1,821.73	20.18	52%	\$15.00	\$27,325.92
Sum of Pine Sawtimber	722.32	8.00	21%	\$30.00	\$21,669.49
Sum of Hardwood Pulpwood	341.59	3.78	10%	\$10.00	\$3,415.86
Sum of Hardwood Sawtimber	26.00	0.29	1%	\$30.00	\$779.88
TOTALS	3,517.66	38.96	100%	\$16.84	\$59,251.46

III. PREMERCHTABLE TIMBER SUMMARY:

Establishment Cost: \$200

Growth Rate: 10%

Establishment Year	Age (2020)	Acres	Value/Acre
2020	0	0	\$200.00
2019	1	0	\$220.00
2018	2	0	\$242.00
2017	3	0	\$266.20
2016	4	0	\$292.82
2015	5	0	\$322.10
2014	6	0	\$354.31
2013	7	0	\$389.74
2012	8	0	\$428.72
2011	9	0	\$471.59
2010	10	0	\$518.75
2009	11	0	\$570.62
2008	12	0	\$627.69
2007	13	0	\$690.45
2006	14	0	\$759.50
2005	15	0	\$835.45
TOTAL		0.00	0.00