

The 2019 Farm and Ranch/Water Rights and other issues update class is an 8-hour TREC continuing education credit class with up-to-the-minute information about significant changes mandated by the last session of the Texas legislature and the rapidly changing marketplace in the following areas:

- Farm and Ranch Practice
  1. New changes in the duties of license holders
  2. Promulgated Purchase Contract changes
  3. Other promulgated form changes
  4. The Seller's Disclosure Notice – MAJOR revisions involving flood insurance and flood plains effective now
  
- Market Update
  1. Significant ad valorem taxation changes – some relief (but not much)
  2. Interest rates and financial update
  3. Eminent domain challenges continue
  
- Real estate brokerage issues pending in the courts in all real estate including fiduciary duties and standards of care – the trends in deposition strategies by both sides
  
- Mineral Rights – including water market changes in the Delaware and Permian Basin and the controversies over offshore terminals
  
- Water Rights
  1. Surface water regulations – state and federal
  2. Groundwater Conservation Districts
  3. Out-of-district transfers - statewide status
  4. De-sal issues and new projects proposed in the Gulf
  5. Issues pending in the courts
  
- Geographic Competency – the first change to TREC’s Code of Ethics since 1976
  1. Definition and Legislature/TREC reasons why
  2. How to become competent/prove competency?
  3. Competency assessment for sponsored license holders
  4. Additional mandatory CE hours upcoming or a requirement for at least one of the 18 hour required classes be on contracts – the good news is that Porter and TALB wrote this class in August and it is already approved by TREC!
  
- Broker's Price Opinions (CMAs)
  1. What are the elements of a professional market study? What are NAR guidelines
  2. Professional techniques and sources for BPOs
  3. Issues in BPOs – TREC Rule 535.17 “the blurb” and the word “value”

***Dr. Porter is now serving on the TREC Education Standards Advisory Committee having been appointed by the TREC chairman in June. He was selected out of 65 statewide candidates.***