

<b>Entity Name</b>	Weldon Timberlands, LLC	
<b>Property Name</b>	#2	
<b>Acreage</b>	150.06	<u>Per Acre</u>
<b>Timber Value</b>	\$105,757	\$705
Merchantable Timber	\$50,100	\$334
Premerchantable Timber	\$55,657	\$371
<b>Percentage of Pine Plantation</b>	57%	
<b>Average Age of Plantation</b>	23	

**I. AGE DISTRIBUTION BY STAND TYPE:**

<b>ID_LTP</b>	2			
	57%	8%	35%	100%
<b>Sum of ACREAGE</b>	<b>Column Labels</b>			
<b>Row Labels</b>	<b>Pine Plantation</b>	<b>Natural Pine</b>	<b>Cutover</b>	<b>Grand Total</b>
2004	29.65			29.65
2001	23.23			23.23
1995	20.50			20.50
1976	12.18			12.18
1924		12.42		12.42
0			52.09	52.09
<b>Grand Total</b>	<b>85.56</b>	<b>12.42</b>	<b>52.09</b>	<b>150.06</b>

**II. MERCHANTABLE TIMBER SUMMARY:**

<b>ID_LTP</b>	2
<b>MERCH_CRZ</b>	MERCHANTABLE

<b>Values</b>					
Sum of ACREAGE	45.10	<b>Tons/Acre</b>	<b>As a %</b>	<b>Stumpage \$</b>	<b>Value by Product</b>
Sum of Pine Pulpwood	765.38	5.10	28%	\$8.00	\$6,123.00
Sum of Pine CNS	275.78	1.84	10%	\$15.00	\$4,136.68
Sum of Pine Sawtimber	1,046.16	6.97	38%	\$28.00	\$29,292.41
Sum of Hardwood Pulpwood	598.99	3.99	22%	\$12.50	\$7,487.33
Sum of Hardwood Sawtimber	87.45	0.58	3%	\$35.00	\$3,060.77
<b>TOTALS</b>	<b>2,773.75</b>	<b>18.48</b>	<b>100%</b>	<b>\$18.06</b>	<b>\$50,100.20</b>

**III. PREMERCHANTABLE TIMBER SUMMARY:**

Establishment Cost: \$200

Growth Rate: 10%

<b>Establishment Year</b>	<b>Age (2020)</b>	<b>Acres</b>	<b>Value/Acre</b>
2020	0	0	\$200.00
2019	1	0	\$220.00
2018	2	0	\$242.00
2017	3	0	\$266.20
2016	4	0	\$292.82
2015	5	0	\$322.10
2014	6	0	\$354.31
2013	7	0	\$389.74
2012	8	0	\$428.72
2011	9	0	\$471.59
2010	10	0	\$518.75
2009	11	0	\$570.62
2008	12	0	\$627.69
2007	13	0	\$690.45
2006	14	0	\$759.50
2005	15	0	\$835.45
2004	16	29.65	\$918.99
2003	17	0	\$1,010.89
2002	18	0	\$1,111.98
2001	19	23.23	\$1,223.18
2000	20	0	\$1,345.50
1999	21	0	\$1,480.05
1998	22	0	\$1,628.05
<b>TOTAL</b>		<b>52.88</b>	<b>\$55,657.21</b>